

BILL NO. 9-17-15

ORDINANCE NO. 786

**AN ORDINANCE APPROVING THE ISSUANCE OF
REFUNDING AND IMPROVEMENT REVENUE BONDS
BY THE HOWARD COUNTY REGIONAL WATER
COMMISSION**

WHEREAS, the City is a member of the Howard County Regional Water Commission (the "Commission"); and

WHEREAS, the Commission desires to construct a water treatment plant and distribution system and appurtenant facilities (the "Project") and to finance the costs of the Project through the issuance of its revenue bonds; and

WHEREAS, the City is a participant in the Project by virtue of the City's contract to be a member of the Commission and its water contract agreeing to purchase water from the Commission; and

WHEREAS, in order to pay engineering and other preliminary costs of the Project, the Commission has previously issued its Water Revenue Bonds, Series 2011 in the principal amount of \$960,000 (the "Series 2011 Bonds"); and

WHEREAS, the Commission desires to issue refunding and improvement revenue bonds (the "Bonds") to refund the Series 2011 Bonds and to finance costs of the Project.

**NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE
CITY OF NEW FRANKLIN, MISSOURI, AS FOLLOWS:**

Section 1. The City hereby approves the issuance by the Commission of the Bonds in one or more series, in an aggregate principal amount not to exceed \$7,500,000, in order to provide funds to refund the Series 2011 Bonds and to finance costs related to the Project and the costs of issuing the Bonds.

Section 2. The City Clerk shall forward a certified copy of this Ordinance to the Commission.

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Each elected official, the Chief Administrative Officer and the Chief Purchasing Officer shall disclose in writing the following information by May first (1st) if any such transactions occurred during the previous calendar year:

1. For such person and all persons within the first degree of consanguinity or affinity of such person, the date and the identities of the parties to each transaction with a total value in excess of five hundred dollars (\$500.00), if any, that such person had with the political subdivision, other than compensation received as an employee or payment of any tax, fee or penalty due to the political subdivision, and other than transfers for no consideration to the political subdivision.

2. The date and the identities of the parties to each transaction known to the person with a total value in excess of five hundred dollars (\$500.00), if any, that any business entity in which such person had a substantial interest, had with the political subdivision, other than payment of any tax, fee or penalty due to the political subdivision or transactions involving payment for providing utility service to the political subdivision, and other than transfers for no consideration to the political subdivision.

3. The Chief Administrative Officer and the Chief Purchasing Officer also shall disclose in writing by May first (1st) for the previous calendar year the following information:

a. The name and address of each of the employers of such person from whom income of one thousand dollars (\$1,000.00) or more was received during the year covered by the statement;

b. The name and address and the general nature of the business conducted of each general partnership and joint venture in which he/she was a partner or participant; the name and address of each partner or co-participant for each partnership or joint venture unless such names and addresses are filed by the partnership or joint venture with the Secretary of State; the name, address and general nature of the business conducted of any closely held corporation or limited partnership in which the person owned ten percent (10%) or more of any class of the outstanding stock or limited partnership units; and the name of any publicly traded corporation or limited partnership that is listed on a regulated stock exchange or automated quotation system in which the person owned two percent (2%) or more of any class of outstanding stock, limited partnership units or other equity interests;

c. The name and address of each corporation for which such person served in the capacity of a director, officer or receiver. (CC 1996 §135.110; Ord. No. 637 Art II, §3, 3-8-99)

SECTION 4: FILING OF REPORTS

A. The financial interest statements shall be filed at the following times, but no person is required to file more than one (1) financial interest statement in any calendar year:

1. Every person required to file a financial interest statement shall file the statement annually not later than May first (1st) and the statement shall cover the calendar year ending the immediately preceding December thirty-first (31st); provided that any member of the Board of Aldermen may supplement the financial interest statement to report additional interests acquired after December thirty-first (31st) of the covered year until the date of filing of the financial interest statement.

2. Each person appointed to office shall file the statement within thirty (30) days of such appointment or employment.

B. Financial disclosure reports giving the financial information required in Section 117.030 shall be filed with the local political subdivision and with the Secretary of State prior to January 1, 2000. After January 1, 2000, reports shall be filed with the local political subdivision and the Missouri Ethics Commission. The reports shall be available for public inspection and copying during normal business hours.

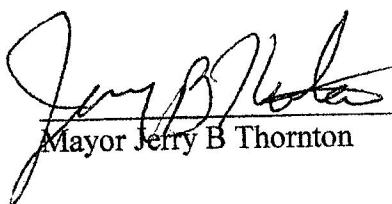
C. The financial interest statements shall be filed at the following times, but no person is required to file more than one (1) financial interest statement in any calendar year:

1. Every person required to file a financial interest statement shall file the statement annually not later than May first (1st) and the statement shall cover the calendar year ending the immediately preceding December thirty-first (31st); provided that any member of the Board of Aldermen may supplement the financial interest statement to report additional interests acquired after December thirty-first (31st) of the covered year until the date of filing of the financial interest statement.

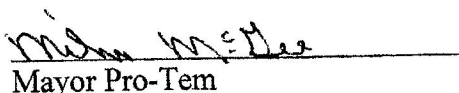
2. Each person appointed to office shall file the statement within thirty (30) days of such appointment or employment. (CC 1996 §135.115; Ord. No. 637 Art. II §4, 3-8-99)

Section 5: This Ordinance shall take effect and be in full force from and after the date of its passage.

READ TWO TIMES AND PASSED THIS 14th DAY OF September, 2015.



Mayor Jerry B Thornton

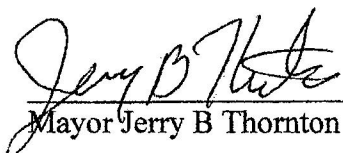


Mayor Pro-Tem

ATTEST:

City Clerk Catherine M Lammers

APPROVED THIS 14th DAY OF September, 2015.



Mayor Jerry B Thornton

ATTEST:




City Clerk Catherine M Lammers

CERTIFICATE REGARDING NOTICE OF MEETING

I, the undersigned, certify that (1) the attached notice of meeting of the Board of Aldermen of the City of New Franklin, Missouri, held on September ~~14~~¹⁷, 2015, was posted at least 24 hours prior to the commencement of the meeting on a bulletin board or other prominent place which is easily accessible to the public and clearly designated for posting notices at the principal office and meeting place of the Board of Aldermen, and was made available at least 24 hours prior to the commencement of said meeting to any representative of the news media who requested notice of the meeting, and (2) copies of all proposed ordinances introduced for consideration by the Board of Aldermen at said meeting were made available for public inspection at the office of the City Clerk prior to the time of said meeting.

Dated: September ~~14~~¹⁷, 2015.


Catherine M. Lammers
City Clerk

EXCERPT OF MINUTES OF MEETING

The Board of Aldermen of the City of New Franklin, Missouri, met on September ¹⁷ 14, 2015, at 7:00 P.M. at the New Franklin City Boardroom, 132 E. Broadway in New Franklin, Missouri, the following officers being present or absent as indicated:

	<u>Present/Absent</u>
Jerry B. Thornton, Mayor	<u>P</u>
Walter Banks, Alderman	<u>P</u>
Kevin Beaman, Alderman	<u>P</u>
John James, Alderman	<u>A</u>
Mike McGee, Alderman	<u>P</u>
Kerry Thompson, Alderman	<u>P</u>
Terri Jones, Alderwoman	<u>P</u>
Cathy Lammers, City Clerk / City Administrator	<u>P</u>

The Mayor declared that a quorum was present and called the meeting to order.

* * * * *

(Other Proceedings)

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The matter of approving the issuance of refunding and improvement revenue bonds by the Howard County Regional Water Commission came on for consideration. Alderman Banks introduced Bill No. 9-17-15, being for an ordinance entitled as follows:

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On motion duly made and seconded, the Bill was placed on its first reading and was read by title, considered and discussed, and was duly passed.

On motion duly made and seconded, the Bill was placed on its second reading and final passage and was read by title and considered and discussed, section by section, and was duly passed by the following vote:

Aye: 5

Nay: 0

The Mayor thereupon declared said Bill duly passed and the Bill was then duly numbered Ordinance No. 786, and was signed and approved by the Mayor and attested by the City Clerk.

(Other Proceedings)

On motion duly made and seconded, the meeting thereupon adjourned.

Catherine M. Lemmers
City Clerk

(Seal)